

PRESS RELEASE
**Indonesia's Participation at the
Vermont Business & Industry EXPO
Sheraton Hotel & Conference Center, Burlington Vermont
20-21 May 2009**

At the outset of a global economic crisis, Indonesia's economic growth is still expected to reach 3-4% in the year 2009, through the support of high domestic demand and steady export performance. In line with the efforts to attract foreign investments and business relation, the Consulate General of Indonesia and Indonesian Banking Association in New York City will participate in the Vermont Business & Industry EXPO, held on May 20-21st 2009 at the Sheraton Hotel & Conference Center, Burlington, Vermont.

Located in South-East Asia, Indonesia is a market of two hundred twenty million of people, straddling 1,100 miles north to south, and stretching 3,200 miles along the equator: the approximate distance from Florida to Alaska. Indonesia's large population, expanding middle class, and growing need for consumer goods and services are great opportunity for US manufacturers, distributors, and service companies.

At the same time, Indonesia competitive labor, commodities and vibrant industries are resources waiting to be discovered by the global community. Our comparative advantage lies in resource-based commodities, while Indonesia increasingly become more competitive in the range of manufacturing products, as well as in the growing number of services. The largest export commodities for 2008 were oil and gas (19.4%), minerals (18.8%), electrical appliances (13.27%), rubber products (6.8%), and textiles (3.6%).

The Indonesian Government currently prioritizes the promotion of ten main export products such as prawn, coffee, palm oil, cacao, rubber and rubber products, textile and apparel, footwear, electronics, automotive components, furniture, and 10 potential products such as handicraft, fish and fish products, medicinal herbs, leather and leather products, processed food, jewelry, essential oils, spices, non-paper stationery, medical instruments and appliances. With a government that is fully committed to growth and progressive regulation in the financial market, lucrative opportunities in the major export commodities await foreign investment and supporting partners.

Participating Business who wish to connect and to seek partners in Indonesia are invited to visit Indonesia's booth that is located on 128 B of the second floor, at the International Trade Pavilion. Business are also welcomed to contact the Economic Section of the Consulate through economic@indonesianewyork.org to arrange a one-on-one meeting. Information pertaining to doing business in Indonesia and economic potentials of the country will be available to participating business in New England wishing to expand their international trade efforts and outsource to and from Indonesia.

New York, May 2009